



William T. Hodsden
Executive Director

November 4, 2015

Dr. Hemang Shah
Bharat, Inc.
3235 Academy Ave. Suite 305
Portsmouth, Virginia 23703

Dear Dr. Shah,

I am pleased to inform you that the Board of Directors of TowneBank Foundation has approved a grant to Bharat, Inc. in the amount of \$250,000.00. This grant is being made specifically in support of the endowment fund established by Bharat, Inc. in the name of 'India Heritage Foundation' for the purpose of providing financial stability to "the Cultural Center and the Hindu Temple of Hampton Roads and its facilities for future generations."

This grant will be payable in five annual installments of \$50,000.00 each beginning in December of 2016 and continuing each December thereafter until paid. As with all of its grants, TowneBank Foundation reserves the right to review annually, for purposes of continuation, any of its grants and/or commitments.

Please send invoices for each annual grant payment to my attention at the address listed below approximately 30 days before each is due.

We exist in a time when the world appears to be shrinking around us every day. We are told that future success in all walks of life will depend on being culturally diverse, and perhaps that is true. However, one's connection with their past, their faith, and their history gives all of us a sense of self, of who we are and how and why we came to be where we are. A financially stable Cultural Center and Hindu Temple will help to provide this important connection for many people of Indian decent for generations to come. We applaud all involved for their efforts to achieve this noble goal.

On behalf of Bob Aston, Dawn Glynn and our entire TowneBank family, it is my pleasure and privilege to provide this grant award to Bharat, Inc. along with my most sincere wish for its continued success.

Sincerely,

A handwritten signature in black ink that reads "William T. Hodsden".

William T. Hodsden
Executive Director